

25 OCTOBER 1978

SUBJECT: PANEL ON EXPORT INFLATION INSURANCE SCHEMES

1. THE COUNCIL AT ITS MEETING OF 5 JUNE 1978 ESTABLISHED A PANEL WITH THE FOLLOWING TERMS OF REFERENCE:

"TO EXAMINE, PURSUANT TO ARTICLE XVI:5 AND TAKING INTO ACCOUNT THE REPORT OF THE WORKING PARTY ON EXPORT INFLATION INSURANCE SCHEMES (L/4552), WHETHER AND UNDER WHAT CONDITIONS EXPORT INFLATION INSURANCE SCHEMES ARE EXPORT SUBSIDIES WITHIN THE MEANING OF ARTICLE XVI:4, AND TO REPORT ITS FINDINGS TO THE COUNCIL" (C/M/126).

THE COMPOSITION OF THE PANEL WAS COMMUNICATED TO THE COUNCIL ON 18 OCTOBER 1978 (C/M/128).

2. THE PANEL AT ITS FIRST MEETING ON 24 OCTOBER 1978 DECIDED TO INVITE CONTRACTING PARTIES WHO SO WISH TO PRESENT THEIR VIEWS ON THE MATTER BEFORE THE PANEL IN WRITING. WRITTEN SUBMISSIONS SHOULD REACH THE SECRETARIAT NOT LATER THAN 8 DECEMBER 1978.

3. THE PANEL HAS RESERVED ITS RIGHT TO INVITE DELEGATIONS, INDIVIDUALLY OR COLLECTIVELY, TO APPEAR BEFORE IT AT A LATER STAGE FOR ORAL COMMENTS OR QUESTIONS ON WHICH THE PANEL MAY WISH TO SEEK CLARIFICATION.

O. LONG

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